



Statement of Anti Restrictive Trade Practices Policy

It is the policy of EPCL ("Company") that all of its directors and employees shall, in carrying out their duties to the Company, rigidly comply with monopolies & restrictive trade practices (control & preventive) ordinance, 1970.

No director or employee should assume that the Company's interest ever requires otherwise. Moreover, no one in the Company has authority to give any order or directoins that would result in a violation of this policy.

It is recognized that on occasion there may be legitimate doubt as to the proper interpretation of the law. In such circumstances, it is required that the employees refer the case through appropriate channels to the finance / legal department for an opinion.