



August 11, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2021
STANDALONE AND CONSOLIDATED

Dear Sirs,

We would like to inform you that the Board of Directors of our Company, Engro Polymer & Chemicals Limited in their meeting held on August 10, 2021 through video-link, have reviewed and approved the financial results for the six months ended June 30, 2021 and recommended the following:

- **CASH DIVIDEND**

Interim cash dividend for **ordinary shareholders** for the second quarter ended June 30, 2021, Rs 7.00 per share i.e. 70%. This is in an addition to interim cash dividend already paid at Rs. 0.80 per share i.e. 8%.

Interim cash dividend for **preference shareholders** for the second quarter ended June 30, 2021, Rs. 0.27 per share i.e. 2.7%. This is in an addition to interim cash dividend already paid at Rs. 0.27 per share i.e. 2.7%.

- **BONUS SHARES**

NIL

- **RIGHT SHARES**

NIL

The unaudited financial results of the company (standalone and consolidated) for the six months ended June 30, 2021, are enclosed.

Book closure dates for Ordinary and Preference Shares:

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **Thursday, September 09, 2021**.

The Share Transfer Books of the Company will remain closed from **Friday, September 10, 2021**, to **Thursday, September 16, 2021** (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shahra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on **Thursday, September 09, 2021**, will be treated to have been in time for the purposes of payment of interim cash dividend to the transferees.

Yours Sincerely,


Khawaja Haider Abbas, ACA
Company Secretary

Encl: As above

Cc: **Director/HOD,**
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

ENGRO POLYMER & CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2021
(Amounts in thousand except for earnings per share)

	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Half year ended June 30, 2021	Half year ended June 30, 2020
Net revenue	14,822,863	5,816,352	30,494,322	12,874,294
Cost of sales	(9,605,116)	(5,162,020)	(19,040,870)	(10,968,700)
Gross profit	5,217,747	654,332	11,453,452	1,905,594
Distribution and marketing expenses	(73,170)	(35,062)	(147,621)	(90,910)
Administrative expenses	(169,832)	(132,936)	(336,214)	(246,774)
Other expenses	(559,692)	(100,775)	(682,485)	(638,968)
Other income	306,522	214,763	588,056	617,007
Operating profit	4,721,575	600,322	10,875,188	1,545,949
Finance costs	(512,024)	(599,221)	(914,531)	(1,366,876)
Profit for the period before taxation	4,209,551	1,101	9,960,657	179,073
Taxation	(1,067,748)	10,898	(2,671,448)	874
Profit for the period after taxation	3,141,803	11,999	7,289,209	179,947

Earnings per share - basic	3.46	0.01	8.02	0.20
Earnings per share - diluted	2.60	0.01	6.03	0.20

Accumulated profit brought forward	13,108,070	4,934,785	10,106,711	4,766,837
Profit for the period	3,141,803	11,999	7,289,209	179,947
Accumulated profit before appropriation	16,249,873	4,946,784	17,395,920	4,946,784
Final cash dividend appropriation - ordinary shares	-	(181,785)	(1,133,562)	(181,785)
Final cash dividend appropriation - preference shares	-	-	(12,485)	-
First interim cash dividend appropriation - ordinary shares	(727,139)	-	(727,139)	-
First interim cash dividend appropriation - preference shares	(81,000)	-	(81,000)	-
Accumulated profit after appropriation	15,441,734	4,764,999	15,441,734	4,764,999

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED JUNE 30, 2021
(Amounts in thousand except for earnings per share)

	Quarter ended June 30, 2021	Quarter ended June 30, 2020	Half year ended June 30, 2021	Half year ended June 30, 2020
Net revenue	14,824,639	5,816,352	30,496,098	12,874,294
Cost of sales	(9,606,580)	(5,162,020)	(19,042,334)	(10,968,700)
Gross profit	5,218,059	654,332	11,453,764	1,905,594
Distribution and marketing expenses	(76,595)	(40,878)	(168,540)	(113,203)
Administrative expenses	(169,954)	(133,058)	(336,458)	(246,983)
Other expenses	(588,208)	(101,905)	(711,116)	(640,188)
Other income	306,450	241,997	597,661	687,506
Operating profit	4,689,752	620,488	10,835,311	1,592,726
Finance costs	(512,039)	(599,221)	(914,546)	(1,366,881)
Profit for the period before taxation	4,177,713	21,267	9,920,765	225,845
Taxation	(1,055,339)	8,515	(2,655,421)	(3,224)
Profit for the period after taxation	3,122,374	29,782	7,265,344	222,621

Earnings per share - basic	3.44	0.03	7.99	0.24
Earnings per share - diluted	2.58	0.03	6.01	0.24

Accumulated profit brought forward	13,158,868	5,004,809	10,161,945	4,811,970
Profit for the period	3,122,374	29,782	7,265,344	222,621
Accumulated profit before appropriation	16,281,242	5,034,591	17,427,289	5,034,591
Final cash dividend appropriation - ordinary shares	-	(181,785)	(1,133,562)	(181,785)
Final cash dividend appropriation - preference shares	-	-	(12,485)	-
First interim cash dividend appropriation - ordinary shares	(727,139)	-	(727,139)	-
First interim cash dividend appropriation - preference shares	(81,000)	-	(81,000)	-
Accumulated profit after appropriation	15,473,103	4,852,806	15,473,103	4,852,806