

October 18, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
STANDALONE AND CONSOLIDATED

Dear Sir/Madam,

We would like to inform you that the Board of Directors of Engro Polymer & Chemicals Limited (“the Company”) in their meeting held at Karachi School of Business and Leadership (KSBL), National Stadium Road, Opp. Liaquat National Hospital, Karachi on Friday, October 15, 2021 at 2:30 p.m. reviewed and approved the un-audited standalone and consolidated financial results of the Company for the nine months ended September 30, 2021 and recommended the following:

- **CASH DIVIDEND**

An interim cash dividend for **ordinary shareholders** for the third quarter ended September 30, 2021 **Rs 3.0** per share i.e. **30%**. This is in an addition to interim cash dividend already paid at Rs. 7.80 per share i.e. 78%.

An interim cash dividend for **preference shareholders** for the third quarter ended September 30, 2021 **Rs. 0.30** per share i.e. **3%**. This is in an addition to interim cash dividend already paid at Rs. 0.54 per share i.e. 5.4%.

- **BONUS SHARES**

NIL

- **RIGHT SHARES**

NIL

The unaudited financial results of the company (standalone and consolidated) for the nine months ended September 30, 2021 are enclosed.

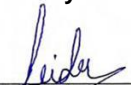
Book closure dates for Ordinary and Preference Shares:

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **Thursday, October 28, 2021**. The Share Transfer Books of the Company will remain closed from **Friday, October 29, 2021** to **Sunday, October 31, 2021** (both days inclusive). The transfers received in order at the office of the Company’s share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on **Thursday, October 28, 2021** will be treated to have been in time for the purposes of payment of interim cash dividend to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engropolymer.com.

Yours faithfully,

For and on behalf of
Engro Polymer & Chemicals Limited


Khawaja Haider Abbas, ACA
Company Secretary

Cc: Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

ENGRO POLYMER & CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(Amounts in thousand except for earnings per share)

	Quarter ended September 30, 2021	Quarter ended September 30, 2020	Nine months ended September 30, 2021	Nine months ended September 30, 2020
Net revenue	18,826,239	10,057,226	49,320,561	22,931,520
Cost of sales	(13,585,047)	(6,839,987)	(32,625,917)	(17,808,687)
Gross profit	5,241,192	3,217,239	16,694,644	5,122,833
Distribution and marketing expenses	(79,398)	(84,907)	(227,019)	(175,817)
Administrative expenses	(125,958)	(122,037)	(462,172)	(368,811)
Other expenses	(787,650)	(100,786)	(1,470,135)	(739,754)
Other income	376,258	223,382	964,314	840,389
Operating profit	4,624,444	3,132,891	15,499,632	4,678,840
Finance costs	(486,598)	(453,723)	(1,401,129)	(1,820,599)
Profit for the period before taxation	4,137,846	2,679,168	14,098,503	2,858,241
Taxation	(1,018,444)	(811,298)	(3,689,892)	(810,424)
Profit for the period after taxation	3,119,402	1,867,870	10,408,611	2,047,817
Earnings per share - basic	3.43	2.06	11.45	2.25
Earnings per share - diluted	2.58	2.06	8.61	2.25

Accumulated profit brought forward	15,441,734	4,764,999	10,106,711	4,766,837
Profit for the period	3,119,402	1,867,870	10,408,611	2,047,817
Accumulated profit before appropriation	18,561,136	6,632,869	20,515,322	6,814,654
Final cash dividend appropriation - ordinary shares	-	-	(1,133,562)	(181,785)
Final cash dividend appropriation - preference shares	-	-	(12,485)	-
First interim cash dividend appropriation - ordinary shares	-	-	(727,139)	-
First interim cash dividend appropriation - preference shares	-	-	(81,000)	-
Second interim cash dividend appropriation - ordinary shares	(6,362,463)	-	(6,362,463)	-
Second interim cash dividend appropriation - preference shares	(81,000)	-	(81,000)	-
Accumulated profit after appropriation	12,117,673	6,632,869	12,117,673	6,632,869

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021
(Amounts in thousand except for earnings per share)

	Quarter ended September 30, 2021	Quarter ended September 30, 2020	Nine months ended September 30, 2021	Nine months ended September 30, 2020
Net revenue	18,826,715	10,057,226	49,322,813	22,931,520
Cost of sales	(13,585,132)	(6,839,987)	(32,627,466)	(17,808,687)
Gross profit	5,241,583	3,217,239	16,695,347	5,122,833
Distribution and marketing expenses	(89,918)	(87,886)	(258,458)	(201,089)
Administrative expenses	(126,290)	(122,159)	(462,748)	(369,142)
Other expenses	(788,830)	(102,537)	(1,499,946)	(742,725)
Other income	372,834	243,155	970,495	930,661
Operating profit	4,609,379	3,147,812	15,444,690	4,740,538
Finance costs	(487,202)	(453,724)	(1,401,748)	(1,820,605)
Profit for the period before taxation	4,122,177	2,694,088	14,042,942	2,919,933
Taxation	(1,015,672)	(813,400)	(3,671,093)	(816,624)
Profit for the period after taxation	3,106,505	1,880,688	10,371,849	2,103,309

Earnings per share - basic	3.42	2.07	11.41	2.31
Earnings per share - diluted	2.57	2.07	8.58	2.31

Accumulated profit brought forward	15,473,103	4,852,806	10,161,945	4,811,970
Profit for the period	3,106,505	1,880,688	10,371,849	2,103,309
Share transaction cost	(200)	-	(200)	-
Accumulated profit before appropriation	18,579,408	6,733,494	20,533,594	6,915,279
Final cash dividend appropriation - ordinary shares	-	-	(1,133,562)	(181,785)
Final cash dividend appropriation - preference shares	-	-	(12,485)	-
First interim cash dividend appropriation - ordinary shares	-	-	(727,139)	-
First interim cash dividend appropriation - preference shares	-	-	(81,000)	-
Second interim cash dividend appropriation - ordinary shares	(6,362,463)	-	(6,362,463)	-
Second interim cash dividend appropriation - preference shares	(81,000)	-	(81,000)	-
Accumulated profit after appropriation	12,135,945	6,733,494	12,135,945	6,733,494