



April 19, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir/Madam,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022 STANDALONE AND CONSOLIDATED

We would like to inform you that the Board of Directors of Engro Polymer & Chemicals Limited (“the Company”) in their meeting held at Karachi on April 18, 2022, reviewed and approved the un-audited financial results of the company for the period ended March 31, 2022 and recommended the following:

- **CASH DIVIDEND**

An Interim cash dividend for ordinary shareholders for the period ended March 31, 2022 Rs 5 per share i.e. 50%.

Interim cash dividend for preference shareholders for the period ended March 31, 2022 Rs. 0.37 per share i.e., 3.7%.

- **BONUS SHARES**

NIL

- **RIGHT SHARES**

NIL

The unaudited financial results of the company (standalone and consolidated) for the period ended March 31, 2022 are enclosed.

Book closure dates for Ordinary and Preference Shares:

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday April 28, 2022. The Share Transfer Books of the Company will remain closed from Friday, April 29, 2022 to Monday, May 02, 2022 (both days inclusive). The transfers received in order at the office of the Company’s share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (3:00 p.m.) on Thursday, April 28, 2022 will be treated to have been in time for the purposes of payment of interim cash dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2022, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engropolymer.com.

Yours faithfully,


Khawaja Haider Abbas
Company Secretary

Cc: The Director (Enforcement), Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area Islamabad

ENGRO POLYMER & CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022
(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2022	Quarter ended March 31, 2021
Net revenue	23,126,868	15,671,459
Cost of sales	(15,462,360)	(9,435,754)
Gross profit	7,664,508	6,235,705
Distribution and marketing expenses	(150,334)	(74,451)
Administrative expenses	(224,365)	(166,382)
Other expenses	(843,346)	(122,793)
Other income	425,348	281,534
Operating profit	6,871,811	6,153,613
Finance costs	(606,077)	(402,507)
Profit before taxation	6,265,734	5,751,106
Taxation	(1,544,783)	(1,603,700)
Profit for the period	4,720,951	4,147,406

Earnings per share - basic	5.19	4.56
Earnings per share - diluted	3.91	3.42

Accumulated profit brought forward	13,994,903	10,106,711
Profit for the period	4,720,951	4,147,406
Accumulated profit before appropriation	18,715,854	14,254,117
Final ordinary dividend for the year ended December 31, 2020	-	(1,133,562)
Final preference dividend for the year ended December 31, 2020	-	(12,485)
Final ordinary dividend for the year ended December 31, 2021	(4,999,078)	-
Final preference dividend for the year ended December 31, 2021	(81,000)	-
Accumulated profit after appropriation	13,635,776	13,108,070

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022
(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2022	Quarter ended March 31, 2021
Net revenue	23,126,868	15,671,459
Cost of sales	(15,462,360)	(9,435,754)
Gross profit	7,664,508	6,235,705
Distribution and marketing expenses	(150,334)	(91,945)
Administrative expenses	(229,036)	(166,504)
Other expenses	(848,195)	(122,908)
Other income	432,312	291,211
Operating profit	6,869,255	6,145,559
Finance costs	(613,458)	(402,507)
Profit before taxation	6,255,797	5,743,052
Taxation	(1,542,214)	(1,600,082)
Profit for the period	4,713,583	4,142,970

Earnings per share - basic	5.19	4.56
Earnings per share - diluted	3.90	3.42

Accumulated profit brought forward	14,003,724	10,161,945
Profit for the period	4,713,583	4,142,970
Accumulated profit before appropriation	18,717,307	14,304,915
Final ordinary dividend for the year ended December 31, 2020	-	(1,133,562)
Final preference dividend for the year ended December 31, 2020	-	(12,485)
Final ordinary dividend for the year ended December 31, 2021	(4,999,078)	-
Final preference dividend for the year ended December 31, 2021	(81,000)	-
Accumulated profit after appropriation	13,637,229	13,158,868